



**1-833-4CYPRES**

Cypress Hills Business Partners is active and working remotely. Below are some of the resources available to our local merchants during the Covid-19 Pandemic.

If there are any questions in regards to Grants you think your business may qualify for or want more information feel free to contact Hugo Espinal at [hugoe@cypresshills.org](mailto:hugoe@cypresshills.org) or give us a call to 929-333-5825.

Mentorship through Ureeka : We can connect you with Ureeka to set up a one on one mentorship to explore your options and help gather your documents together.

<https://www.ureeka.biz/>

**Resources from Ureeka:**

**Presentation Recording:** [https://youtu.be/l3gH\\_x5mQ28](https://youtu.be/l3gH_x5mQ28)

**Presentation Deck:** <https://ureeka.biz/s/Webinar-WeNYC-Funding-Opportunities-4-20-2020.pdf>

**Common Issues Small Businesses May Encounter:**

- Capital Access – Incidents can strain a small business's financial capacity to make payroll, maintain inventory and respond to market fluctuations (both sudden drops and surges in demand). Businesses should prepare by exploring and testing their capital access options so they have what they need when they need it. See [SBA's capital access resources](#).
- Workforce Capacity – Incidents have just as much impact on your workers as they do your clientele. It's critical to ensure they have the ability to fulfill their duties while protected.
- Inventory and Supply Chain Shortfalls – While the possibility could be remote, it is a prudent preparedness measure to ensure you have either adequate supplies of inventory for a sustained period and/or diversify your distributor sources in the event one supplier cannot meet an order request.



1-833-4CYPRES

- Facility Remediation/Clean-up Costs – Depending on the incident, there may be a need to enhance the protection of customers and staff by increasing the frequency and intensity by which your business conducts cleaning of surfaces frequently touched by occupants and visitors. Check your maintenance contracts and supplies of cleaning materials to ensure they can meet increases in demand.
- Insurance Coverage Issues – Many businesses have business interruption insurance; Now is the time to contact your insurance agent to review your policy to understand precisely what you are and are not covered for in the event of an extended incident.
- Changing Market Demand – Depending on the incident, there may be access controls or movement restrictions established which can impede your customers from reaching your business. Additionally, there may be public concerns about public exposure to an incident and they may decide *not to* go to your business out of concern of exposing themselves to greater risk. [SBA's Resources Partners and District Offices](#) have trained experts who can help you craft a plan specific to your situation to help navigate any rapid changes in demand.
- Marketing – It's critical to communicate openly with your customers about the status of your operations, what protective measures you've implemented, and how they (as customers) will be protected when they visit your business. Promotions may also help incentivize customers who may be reluctant to patronize your business.
- Plan – As a business, bring your staff together and prepare a plan for what you will do if the incident worsens or improves. It's also helpful to conduct a tabletop exercise to simulate potential scenarios and how your business management and staff might respond to the hypothetical scenario in the exercise. For examples of tabletop exercises, visit FEMA's website at: <https://www.fema.gov/emergency-planning-exercises>



1-833-4CYPRES

Links from SBA:

- [Coronavirus Funding Options](#)
- [Guidance for Businesses and Employers](#)
- [Local Assistance](#)
- [Join the SBA's Relief Efforts](#)
- [SBA Products and Resources](#)
- [Government Contracting](#)

#### **General Paperwork Required :**

- Legal name
- Headquarters name and address for your business
- Doing Business As (DBA) or other name by which your business is commonly recognized
- Physical address, city, state, and ZIP Code
- Mailing address (if different from headquarters and/or physical address)
- Telephone number
- Contact name and title
- Number of employees at your physical location
- Whether you're a home-based business

#### **Grants Available:**

LISC's Rapid Relief & Recovery Fund : **Your application must be completed by Tuesday, April 28th, 11:59 p.m. ET.**

[https://liscnati](https://liscnational.cmail19.com/t/r-e-jhurjjkk-kltykljkk-h/)

[onal.cmail19.com/t/r-e-jhurjjkk-kltykljkk-h/](https://liscnational.cmail19.com/t/r-e-jhurjjkk-kltykljkk-h/)>

[LISC]<<https://liscnational.cmail19.com/t/r-l-jhurjjkk-kltykljkk-r/>>

Before completing the application, we recommend you review our Grant Information Overview and FAQ, which can be found here<<https://liscnational.cmail19.com/t/r-l-jhurjjkk-kltykljkk-t/>>.



**1-833-4CYPRES**

**Chamber of Commerce: Save Small Businesses**

<https://savesmallbusiness.com/?fbclid=IwAR3Kg05oa9E8ZdMK25sFLQKrJQlrb1RrtyVE1UMhmSogi2Al8Htg5XqiNAw>

\$5000 grants for Small Business Owners impacted by COVID-19

Dear Business Owners,

The Save Small Business Fund will offer short-term grants for small employers in the United States and its territories.

Small Business Owners may qualify for a \$5,000 grant from the Save Small Business Fund, created by the U.S. Chamber of Commerce Foundation.

To qualify you must:

1. Employ between 3 and 20 people
2. Be located in an economically vulnerable community
3. Have been harmed financially by the COVID-19 Pandemic

**Facebook Grant :**

[https://www.facebook.com/business/boost/grants?utm\\_source=facebook&utm\\_medium=paid-onplatform&utm\\_campaign=PADCMar&utm\\_content=covidsmbgrant&\\_tn\\_=\\_HH-R](https://www.facebook.com/business/boost/grants?utm_source=facebook&utm_medium=paid-onplatform&utm_campaign=PADCMar&utm_content=covidsmbgrant&_tn_=_HH-R)

Up to 30,000 eligible small businesses in more than 30 countries where we operate will be able to receive the grant. To be eligible to apply, your business must:

- Have between 2 and 50 employees
- Have been in business for over a year
- Have experienced challenges from COVID-19



- Be in or near a location where Facebook operates

All eligible cities in the United States are now able to submit their application. To check if your area is eligible, or to sign up for email updates when applications open, see how to apply below.

**Hello Alice** and a range of funders have launched the [COVID-19 Business for All Grant Program](#), offering grants of \$10,000 plus further support for businesses that have been severely impacted by COVID-19. A link to the application can be found [here](#) or contact [alice@helloalice.com](mailto:alice@helloalice.com) with any questions.

#### **Female Business Owners:**

**Shea Moisture:** SheaMoisture will award minority-owned businesses that are finding creative ways to support their communities through COVID19.

If you are a business who has a social impact mission and are doing something to support your community at this time. We want to hear from you!

E Learning: <https://1863ventures.net/sheamoisture>

**Red backpack :** <https://www.globalgiving.org/redbackpackfund/>

The first round of applications were open from April 6 at 12pm ET through April 12 at 11:59pm ET. **Final grant recipients will be notified by the week of May 11.** Each month, we will accept additional applications. The portal will open for applications again on May 4, June 1, July 6, and August 3.



**1-833-4CYPRES**

GlobalGiving will be overseeing the fund, making 1,000 grants of \$5,000 each to female entrepreneurs in the U.S. to help alleviate the immediate needs and support the long-term recovery of those impacted by this crisis.

**PPP Loan:** [Paycheck Protection Program \(PPP\)](#)

The **PPP Loans** are also designed to cover payroll costs, including salary, wages, retirement contributions, vacation/sick leave/family leave, and group health premiums. There are also provisions to cover rent, **mortgage** interest, utilities, or other interest on debts

Get your paperwork together and call your lender

Additional Resource Guide: <https://1863ventures.net/resources>